

**Distribution Clauses:
Carrying out the Grantor's Intent to Protect,
Motivate, Empower and Train**

**by
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Biographical Information

Marjorie Stephens

Marjorie specializes in estate planning. Since 1977, she has been working with individuals and families in structuring plans which provide a unique approach to tax and family planning. She now represents several generations within a family as the family members work to pass on their legacies through the generations.

Marjorie is a graduate of Tufts University with a degree in sociology. She obtained her J.D. from SMU Law School in 1974 and her L.L.M. in Taxation from SMU Law School in 1981. She is Board Certified in Estate Planning and Probate by the Texas Board of Legal Specialization. She is a Fellow of the American College of Trust and Estate Counsel. She is past President of the Dallas Estate Planning Council. Marjorie was selected by her peers for inclusion in *The Best Lawyers in America* in the fields of Trusts and Estates (2006 - 2012). She was selected as a *Texas Super Lawyer* (2003 - 2011) and is included in the 2010 edition of *Texas' Best Lawyers*.

Marjorie's areas of practice include: Estate Planning, related Business Planning, Taxation, Trusts, Wills, Probate and Estate Administration.

Marjorie is a frequent speaker before professional and lay groups on estate planning topics from the most basic to sophisticated planning topics and from creative ways to address unique family situations to cutting edge tax topics including presentations on: Wealth Transfer Principles; GRATS and Sales to Intentionally Defective Grantor Trusts; Why, When and How – Maximizing Benefits and Minimizing Risks; Estate Planning for the Dysfunctional Family; The Prince and the Pauper: A Look at Trust Distribution Standards; Preserving the Grantor's Intent Under Changing Circumstances and Litigious Beneficiaries: A Planner and Litigator's Perspective; Building Blocks of Wills; Creative Use of Trusts; Incentive Trusts: Considerations, Uses and Alternatives; On Loving and Leaving a Legacy - an Alternative to the Incentive Trust; Estate Planning: Retooling our Techniques under Current Law Using Estate Planning Techniques to Accomplish our Clients' Objectives; Estate Planning with Divorce in Mind; Planning to Defect: Multiple Uses of Intentional Grantor Trusts; Toolbox of Sophisticated Estate Planning Techniques; Planning with Split Interests - QPRTS; GRATS, Joint Contribution Annuity Trusts, Split Purchase Annuity Trusts, Sales to Defective Grantor Trusts and Intentionally Defective Grantor Trusts; Often Overlooked Estate Planning Techniques; Estate Planning for Non-Traditional Families and Estate Planning-The Process; Advanced Transfer Techniques; Electronic and Paperless Practice: How Technology Changes the Way We Think; Handling Future Shock: Impersonal Technology and Decreased Tax Concerns Collide - Keeping and Serving the Clients in a Changing World; The Malleable Trust: Carrying out the Grantor's Intent as Individuals, Families and Societies Change and Evolve.

Marjorie was one of the original co-authors of the 4 volumes of the Texas Practice Guide on Wills, Trusts and Estate Planning (2000-2004). Marjorie is the author of an estate planning guide for lay individuals entitled "Estate Planning: The Process" which can be downloaded from her website www.smithstephenslaw.com.

Lee S. Meyercord

Lee is an associate with the Dallas office of Thompson & Knight, LLP. Her practice includes tax planning and IRS audits and appeals. Lee received her J.D. with high honors, from the University of Texas School of Law in 2010, where she was Chief Notes Editor of *The Review of Litigation* and a member of Order of the Coif and Phi Delta Phi. She received her LL.M. in Tax from New York University School of Law in 2011, where she was an Editor of *Tax Law Review*, and her B.A., *magna cum laude*, in Sociology and Political Science from Tulane University in 2006. Lee was a judicial intern for the Honorable Barbara M.G. Lynn of the U.S. District Court for the Northern District of Texas in 2008.